



# The Cloudburst Group

*8(a) and SDB Certified*

Cloudburst provides a full range of consulting services to federal, state and local governments, and nonprofit agencies in the planning, design, implementation and evaluation of programs for socially and economically disadvantaged persons, both domestically and abroad.

## **Housing and Community Development Practice**

Cloudburst's Housing and Community Development practice brings decades of experience in designing and implementing cost-effective strategies to strengthen and revitalize communities, and to provide comprehensive support to affordable and supportive housing and economic development initiatives. Cloudburst staff are nationally recognized experts in HUD's CDBG, HOME and homeless assistance programs. Our team is dedicated to providing innovative and cost-effective services for planning, evaluation, measurement and communications practices that will help your local community achieve objectives and quantify your successes. As an experienced TA Provider for HUD, Cloudburst will also leverage our extensive network of industry leaders to help implement creative solutions and improve local capacity to deliver the highest level of service to those most in need.

## **NSP Challenges and Opportunities**

Designed to be implemented in conjunction with the CDBG program, NSP will require a wide range of activities that are unfamiliar to grantees. Integrating the NSP program into a community development program can be especially daunting given the urgency of stabilizing neighborhoods and ambitious deadlines for commitment and expenditure of funds.

NSP presents a one-time opportunity to strategically target greater resources to stabilize and revitalize at-risk neighborhoods and support a community's broader goals. Cloudburst can help NSP grantees and communities navigate non-traditional tasks and relationships, ramp up quickly to handle increased work demand, and more fully leverage NSP program funds to maximize the impact on neighborhoods.

## **Implementing Neighborhood Stabilization Programs**

**Congress mandated almost \$4 billion through NSP to stabilize neighborhoods through the acquisition and reuse of abandoned and foreclosed homes. Once Action Plans are submitted by December 1, 2008, grantees must work quickly to refine strategies, develop systems, and implement their NSP program. HUD will approve Action Plans by February 13, 2009. Grantees must obligate funds within 18 months and expend within four years.**

**How Can Cloudburst Help?** Cloudburst can provide expert assistance throughout all phases of NSP planning and implementation, including:

- Research and analyze a variety of sources to acquire foreclosed homes
- Conduct housing market analysis
- Program design and implementation strategies and systems
- NSP and CDBG program compliance
- Navigating relationships with housing developers and mortgage holders/banks
- Program reporting and results tracking

**How Can Cloudburst Enhance NSP Program Effectiveness?** Cloudburst can assist NSP Grantees and Sub-grantees to....

- Efficiently acquire foreclosed properties with clean title, at reasonable cost, within the NSP target area
- Establish relationships with bankers, real estate agents and others to identify suitable properties
- Identify creative uses of other Federal, state and private resources to prevent foreclosures among existing homeowners (to augment the NSP program that targets foreclosed properties)
- Develop and implement a land bank fostering long-term community revitalization goals
- Maximize strategies to serve special needs and other very low-income populations as outlined by NSP program
- Facilitate partnerships and implement strategies to cultivate potential low- to middle-income homebuyers
- Develop strategies to re-cycle program income for reinvestment

## **Contact Information**

Cloudburst Consulting Group, Inc.  
8100 Corporate Drive, Suite 320  
Landover, MD 20785-2231  
Tel: (301) 918-4400  
[www.cloudburstgroup.com](http://www.cloudburstgroup.com)

Patrick Moynahan, Executive Vice President  
[jpm@cloudburstgroup.com](mailto:jpm@cloudburstgroup.com)

Jonathan Kunz, Project Manager  
[jdk@cloudburstgroup.com](mailto:jdk@cloudburstgroup.com)